



CGM FUNDS DIRECT ROLLOVER FORM

Please use this form when rolling assets from a Qualified Retirement Plan or 403(b) Plan directly to a CGM IRA.

Important: To ensure timely processing of your direct rollover, please call your current Custodian's or Trustee's transfer department and verify the correct address and any other requirements they may have such as a Medallion Signature Guarantee or distribution form.

1. YOUR NAME AND ADDRESS — Please read the instructions on the reverse side before you fill out this form.

Name		Social Security Number	
Address		Daytime Telephone Number	
City	State	Zip Code	

2. CURRENT CUSTODIAL INFORMATION

Please complete the information below about the account **FROM** which you want to roll over:

Type of plan (please check one box): Qualified Retirement Plan 403(b) Other _____

Current Custodian's Name	Account Number
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Current Custodian's Address

Current Custodian's Address	Current Custodian's Telephone Number
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I authorize my resigning custodian to liquidate and rollover: My total balance or \$ _____ or _____ % to a CGM IRA

I would like the rollover processed (please check one box): Immediately or Upon maturity of my assets

3. CGM INVESTMENT INSTRUCTIONS

Please complete parts A, B, and C below about the CGM account(s) that will receive your rollover assets.

A. Type of CGM IRA (please check one box): Traditional IRA SEP IRA Roth IRA

B. If you are rolling over to an existing CGM IRA, please specify your account number(s) below next to the CGM Fund(s) you are invested in. Or, if you are establishing a new IRA account, please write the word "NEW" next to the CGM Fund(s) you select below.

Mutual Fund _____ Realty Fund _____ Focus Fund _____
Account Number or "NEW" Account Number or "NEW" Account Number or "NEW"

C. Please indicate the dollar amount (\$) or percentage (%) you would like deposited into the fund(s) you selected above:

Mutual Fund \$ _____ or _____ % Realty Fund \$ _____ or _____ % Focus Fund \$ _____ or _____ %

I request that the above named Custodian or Trustee liquidate and rollover my assets as cash to UMB Bank, n.a. or to the specific fund(s) in which I am investing.

Medallion Signature Guarantee
(If required by Current Custodian or Trustee)

X
Participant's Signature _____ Date _____

Name of Firm: _____
By: _____
Authorized Individual

ACCEPTANCE BY CUSTODIAN:

UMB Bank, n.a. agrees to accept transfer of the above amount for deposit to the Depositor's UMB Bank, n.a. Individual Retirement Custodial Account, and agrees to serve as the Custodian of the IRA Custodial Account established for the benefit of the above-named individual. See attached Letter of Acceptance for the signature of an authorized officer of the custodial agent.

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DIRECT ROLLOVER INFORMATION

Generally, you must have some type of triggering event before your retirement plan assets can be rolled over. Your current Custodian or Trustee may require that you complete a plan distribution form before retirement plan assets are rolled over from your qualified retirement plan, tax-sheltered annuity plan, annuity plan, deferred compensation plan, or 403(b) plan into an IRA.

The IRS does not allow you to roll over the following types of plan assets: any part of a required minimum distribution (RMD), any part of a series of substantially equal periodic payments, any amounts which are eligible for the death benefit exclusion, any nontaxable amounts attributable to the purchase of life insurance under the distributing plan, any fund or property other than the funds or property you received from the distributing plan, any amounts which constitute a distribution due to hardship, and any Roth 401(k) or Roth 403(b) plan elective deferrals.

If you are unsure of the type of retirement plan you currently have, please check your original plan documents, ask the financial institution with which your account is currently established, or check with your current plan administrator.

If you have any questions about rollovers from your current plan please check with your plan administrator or consult with a professional tax advisor.

HOW TO DIRECTLY ROLL OVER ASSETS FROM A QUALIFIED OR 403(b) PLAN TO A NEW CGM IRA

1. Review the CGM Funds IRA Plan Document and Disclosure Statement and the Fund's prospectus.
2. Complete and sign the CGM Funds Direct Rollover Form.
3. For Traditional and Roth IRAs, complete and sign the CGM Funds IRA Account Application.
4. For a SEP IRA, complete and sign the CGM Funds SEP IRA Account Application. If you are establishing a CGM Funds Prototype SEP IRA, an adoption agreement may be required, please call 800-345-4048 for more information.
5. Enclose a \$5.00 check for the IRA establishment fee, made payable to UMB Bank, n.a. or to the specific fund in which you are investing.
6. Mail the above items to CGM Funds at the address listed at the bottom of this page.
7. Upon receipt of your completed CGM Funds Direct Rollover Form, CGM Funds IRA Account Application, and \$5.00 establishment check in good order CGM Funds will set up your IRA. CGM will send this authorization to roll over your assets and a letter of acceptance to your current Custodian or Trustee. A copy of the acceptance letter will also be mailed to you.
8. After CGM receives your rollover assets, a statement confirming the transaction will be mailed to you.

HOW TO DIRECTLY ROLL OVER ASSETS FROM A QUALIFIED OR 403(b) PLAN TO YOUR EXISTING CGM IRA

1. Complete and sign the CGM Funds Direct Rollover Form.
2. Mail the completed CGM Funds Direct Rollover Form to CGM Funds at the address listed at the bottom of this page.
3. Upon receipt of your CGM Funds Direct Rollover Form in good order CGM will send this authorization to roll over your assets and a letter of acceptance to your current Custodian or Trustee. A copy of the acceptance letter will also be mailed to you.
4. After CGM receives your rollover assets, a statement confirming the transaction will be mailed to you.

HOW TO DIRECTLY ROLL OVER ASSETS FROM A CGM QUALIFIED OR 403(b) PLAN TO A CGM IRA

1. Complete and sign the plan-appropriate CGM Funds distribution form.
2. Complete and sign the CGM Funds Direct Rollover Form.
3. If opening a new CGM Funds IRA, please review the CGM Funds IRA Plan Document and Disclosure Statement, then complete and sign the CGM Funds IRA Account Application.
4. Mail the completed plan-appropriate CGM Funds distribution form, CGM Funds Direct Rollover Form, and CGM Funds IRA Account Application to CGM Funds at the address listed at the bottom of this page.
5. Upon receipt of the above items in good order, CGM will set up your IRA and directly roll over your plan assets. A statement confirming the transaction will be mailed to you.

IMPORTANT INFORMATION FOR PARTICIPANTS IF YOU ARE 70½ OR OLDER

If this direct rollover is being made during or after a year in which you turn age 70½ or, if you are a "less than 5%" owner when you stop working, which ever is later, you must take your annual Required Minimum Distribution (RMD) based on the IRS life expectancy tables prior to rolling your assets into an IRA. Additionally, RMDs are mandatory once your Traditional IRA is established. It is your responsibility to ensure that you are taking the appropriate RMD. Failure to do so may result in a penalty tax equal to 50% of the RMD amount. To distribute an RMD from your CGM IRA, or if you have any questions regarding RMDs, please call the CGM Funds at 800-598-0782.

QUESTIONS? Call 800-598-0782

Return this form to: The CGM Funds, c/o BFDS, P.O. Box 8511, Boston, MA 02266-8511
For overnight delivery, mail to: The CGM Funds, c/o BFDS, 30 Dan Rd., Canton, MA 02021-2809